

BID BOND

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____, as Principal, and _____, as Surety, are held and firmly bound unto SERVING SENIORS, in the penal sum of five percent (5%) of the Lump Sum Base Bid amount set forth in the Principal’s Bid Form, for payment of which in lawful money of the United States, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assign, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, if the Principal submits a Bid, the terms and conditions of which are incorporated herein by reference, for the Project known as SERVING SENIORS ROOF AND FLOORING PROJECT and if said Bid is rejected by SERVING SENIORS, or if said Bid is accepted by SERVING SENIORS and the Bidder properly executes and submits to SERVING SENIORS the Agreement and all required documents (including the Faithful Performance Bond, Payment Bond, the Labor and Material Bond, and the certificates of insurance for Commercial General Liability, Commercial Automobile Liability, and Workers’ Compensation) within ten (10) business days of Notice to Award, then this obligation shall be null and void; otherwise it shall be and remain in full force and effect.

In the event the SERVING SENIORS brings suit upon this bond, Surety shall pay reasonable attorneys’ fees and costs incurred by the SERVING SENIORS in such suit.

IN WITNESS WHEREOF, the undersigned represent and warrant that they have the right, power, legal capacity, and authority to enter into and execute this document on behalf of the Principal and the Surety, and have caused this document to be executed by setting hereto their names, titles, and signatures this _____ day of _____, 2021.

Principal: _____
(Name of Firm)

Surety: _____
(Name of Firm)

By: _____

By: _____

Title: _____

Title: _____

Address for Notices:

NOTE: NOTARY ACKNOWLEDGMENT FOR SURETY AND SURETY'S POWER OF ATTORNEY MUST BE ATTACHED.